

ADVANCING THE BIOECONOMY

The Mineral Wells Chamber of Commerce, the Stephenville Economic Development Authority, and the Granbury Chamber of Commerce are working in partnership with the ATIP Foundation and the US Department of Agriculture, Rural Development, in the execution of a sustainable, scalable, replicable Model for Rural Economic Development, utilizing Federally-funded research outcomes, market assessments, and patented technology discoveries. The Development of the Model, now entering year 2, is focused on a 4 County Region west of Ft Worth, inclusive of Erath, Hood, Palo Pinto, and Parker Counties.

The 4 County Region is one of 8 locations in the US that co-hosted a Regional Forum with ATIP & USDA in 2016-2017 to introduce and solicit feedback on the Federal Report, entitled *Federal Activities Report on the Bioeconomy*, released by the Biomass Research & Development Board in February 2016, with representation from 7 federal agencies and the Office of the White House. The Federal Report, based on decades of federal research, documented the potential for the growth of the Bioeconomy, described as utilizing all manner of agriculture production, products, co-products, and waste to create materials and/or services of value that could be commercially viable. For a copy of the report, go to https://biomassboard.gov/pdfs/farb 2 18 16.pdf.

The Model is based on input from the Forums, that came from six identified stakeholder sectors: (1) Academia; (2) Economic & Workforce Development; (3) Elected officials at Municipal, County & State levels; (4) Business & Industry; (5) Financial Services; and (6) the supply chain, from source of biomass to end user of bioenergy and co-products.

The Model has already attracted corporate attention in Year 1, with 7 corporate prospects and 2 committed businesses who are both establishing operations in the Region.

As a result of the success achieved in the first year, the Model has been launched in the San Joaquin Valley in California and is slated to be launched in northwest Ohio later this year.

For further information:

| Wes Jurey, | Jeff Sandford, | Mike Scott, | Raymond |
|-----------------|--------------------|------------------|--------------------|
| CEO ATIP | President | President | Greenwood, |
| Foundation | Stephenville | Granbury | President |
| 817-228- | Economic | Chamber of | Mineral Wells |
| 9888 | Development | Commerce | Chamber of |
| wesjurey@gmail. | Authority 254-459- | 817-573-1622 | Commerce |
| com | 4920 | mike@granburycha | ceo@mineralwellstx |
| | jsandford@stephe | mber.com | <u>.com</u> |

nvilleeda.com